

EXHIBIT F

PRO FORMA CAPITALIZATION TABLE

The Pro Forma Cap Table attached to this Exhibit F incorporates various assumptions regarding the equity capitalization of the Company following (1) the completion of the Offering at the Offering Maximum level, (2) the conversion of Senior Debt to Class A Units of the Company, (3) the conversion of the Prior Convertible Debt to Class B (common) Units of the Company, (4) the Statutory Conversion, including the conversion of the Company’s Class A Units to shares of the Company’s preferred stock and the conversion of the Company’s Class B Units and Class C Units to shares of the Company’s common stock, (5) the establishment of an equity incentive plan and the allocation of incentive equity interests pursuant to that plan, and (6) the consummation of an Initial Public Offering and the concurrent conversion of the Convertible Notes. The Company believes that the assumptions reflected in the Pro Forma Cap Table, including the assumptions regarding the conversion ratios for the Senior Debt, the Prior Convertible Debt and the Convertible Notes, and the equity conversion ratios in connection with the Statutory Conversion, are reasonable. Nonetheless, these conversion events require the prior approval of the holders of the Senior Debt, the Prior Convertible Debt and the Class A Units, and the consent of the Company’s stockholders will be required to approve the equity incentive plan. Regulation D Investors should be advised that the actual equity capitalization of the Company following these events may materially differ from the capitalization described on the Pro Forma Cap Table attached hereto.

	Pro Forma Cap Table (Fully Diluted)		
	Current (As of 7/31/19)	After \$10m Pre-IPO Conv Note Round ¹	3/31/2020 Should Pre-IPO Note Convert ²
Units	3,519,740	-	-
Preferred Stock	-	6,066,012	
Common Stock	-	7,505,357	19,514,853
Equity Incentive Plan ³	-	3,392,842	3,392,842
Totals	3,519,740	16,964,211	22,907,695
Notes Payable & Acc Int	\$ 15,077,439	\$ 10,000,000	\$ -
¹ i.e. the Current Offering			
² Represents Fully Diluted Shares Prior to IPO			
³ No grants to date			